



Wealth Accounting and Valuation of Ecosystem Services
Second Partnership Meeting, 2-4 April 2012, Washington, DC

Montes income and capital accounting in Andalucía (Spain) RECAMAN

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- Funded by the Andalusian regional government and intended for practical use
- Integrates commercial and environmental outputs and costs
- Spatially explicit results
- Macro (regional) and micro (estates) scales
- Covers 4.7 million hectares
- Results available end of 2012 (annual update expected)
- Main methodological features:
 - Agroforestry Accounting System (AAS)
 - Simulated Exchange Values (SEV)

Andalusian *montes*

Andalusian montes cover 4.7 million ha, 54% of total surface

Montes include: forests (61%), shrublands (21%), natural grassland (10%) and other forestlands (8%).

Ownership: 28% public and 72% private (typically >300ha).

Andalusian montes have high environmental values (biodiversity hotspot).



Accounting for

- Flows: price x quantity
- Capital: market prices or future discounted capital income flows

Commercial values:

- Timber growth and felling (age structure)
- Cork growth and stripping
- Natural grass and acorn fodder
- Game (age structure)
- Mushrooms
- Livestock (at micro scale)
- Others

Environmental values:

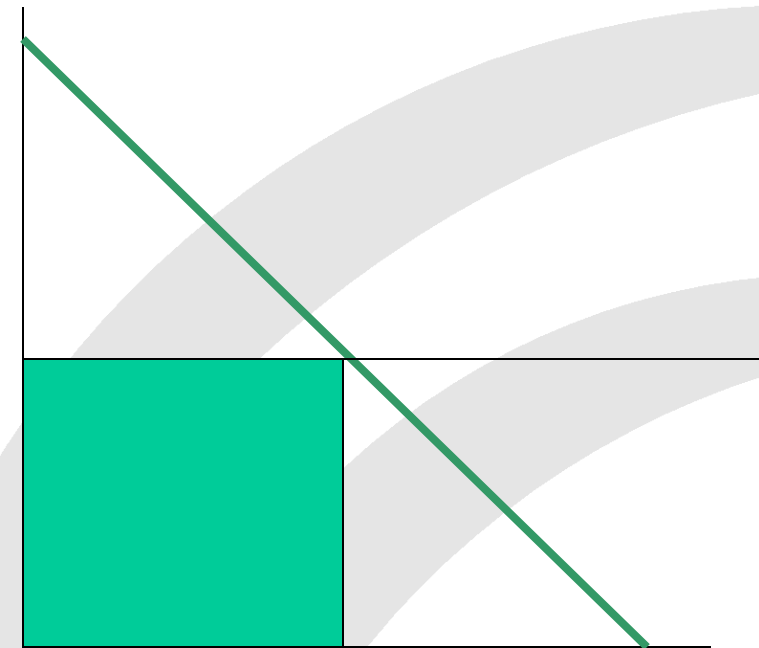
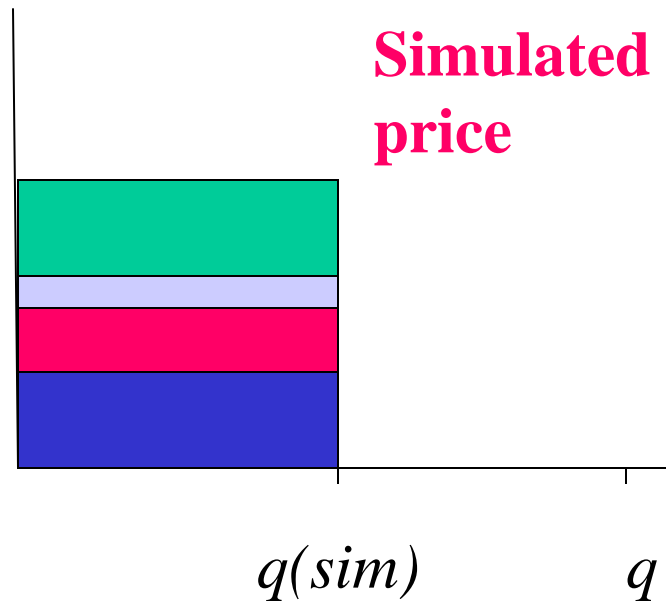
- Public recreation
- Private owner's amenities
- Forest landscape
- Threatened biodiversity
- Carbon sequestration
- Others

- **Total output**
 - SNA outputs
 - Non-SNA forest outputs (acorn, natural fodder, natural growth, game and scarce environmental values)
- **Total cost**
 - SNA costs
 - Non-SNA costs (intermediate output, works in progress used, carbon, government expenditures)

- **Work in progress (inventories)**
 - Standing timber, cork and fuelwood
 - Game inventories.
- **Fixed capital**
 - Land (timber, cork, grass, acorn, commercial recreation, owner amenity self-consumption, carbon sequestration, landscape, threatened biodiversity, free public environmental recreation, mushroom)
 - Biological resources (standing trees yielding repeat outputs and big game reproductive females, others)
 - Others.

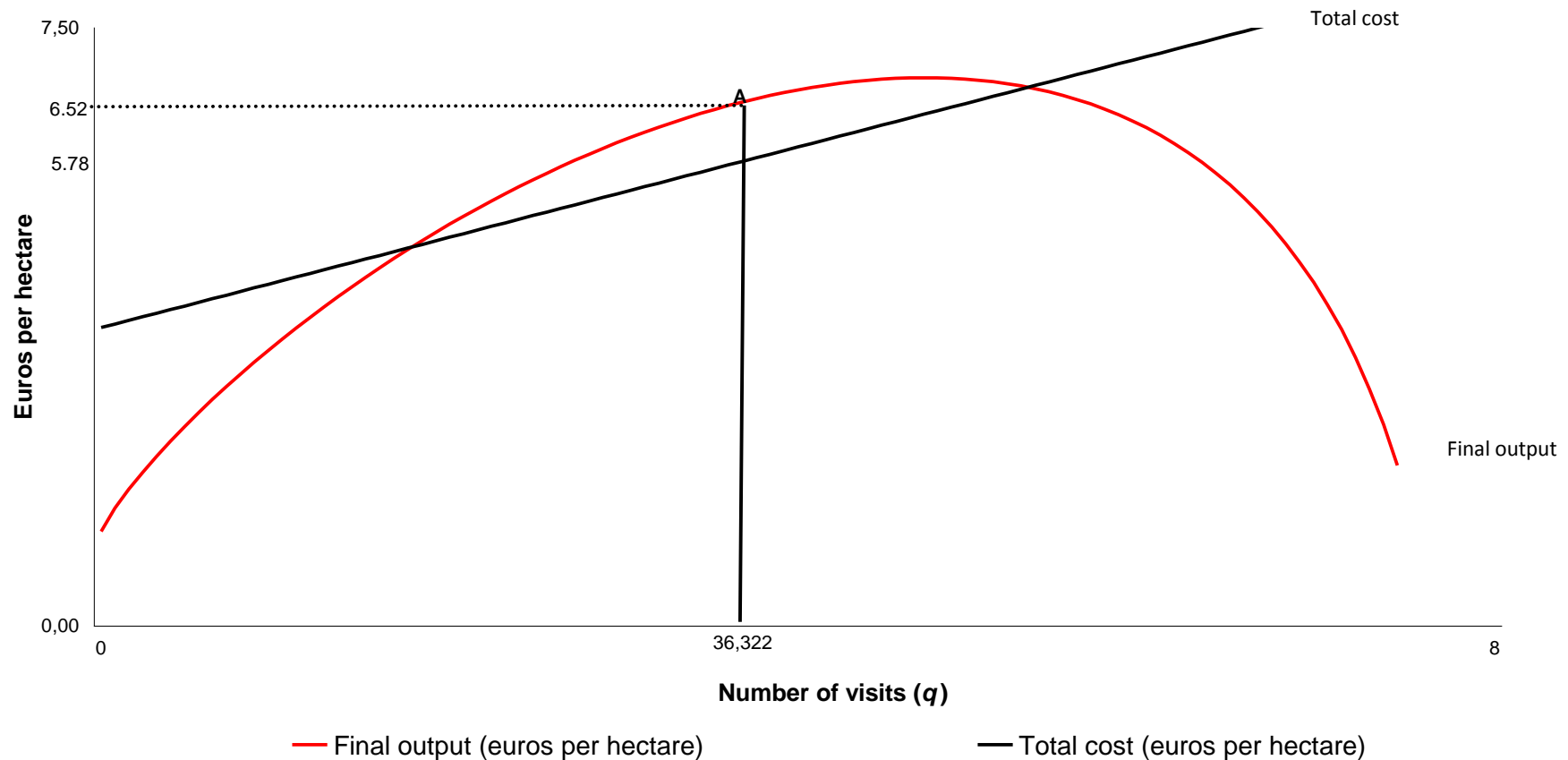
Simulated Exchange Value (SEV)

- *Free public recreation*
- *Landscape conservation*
- *Threatened biodiversity*
- *Private amenities*



Hipotetical
market

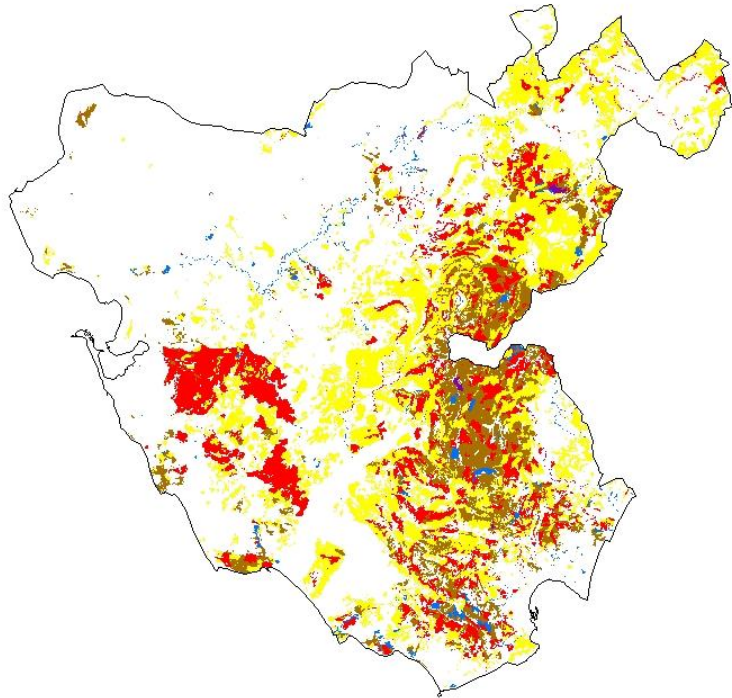
Simulated Exchange Value (SEV)



- **Simulated MARKET: demand and cost functions**
 - Monopolistic competition (short term)

- Forest National Inventory for forests and woodlands (age structure)
- Land cover and land use data GIS
- Prices of over 4,000 transactions per year on forest products
- 58 revenues and costs in depth analysis of *montes* estates (including crops and livestock)
- 800 interviews to *montes* non-industrial landowners
- 4,000 interviews to free access visitors (CV and choice exp)
- 5,600 interviews to households (CV and choice exp)
- 800 interviews to hunters
- 800 interviews to *montes* hunting estates
- 4,000 interviews to mushroom gatherers
- Public expenditures on *montes* disaggregated by *montes* activities
- Threatened biodiversity index by vegetation type
- Green water consumption by vegetation type

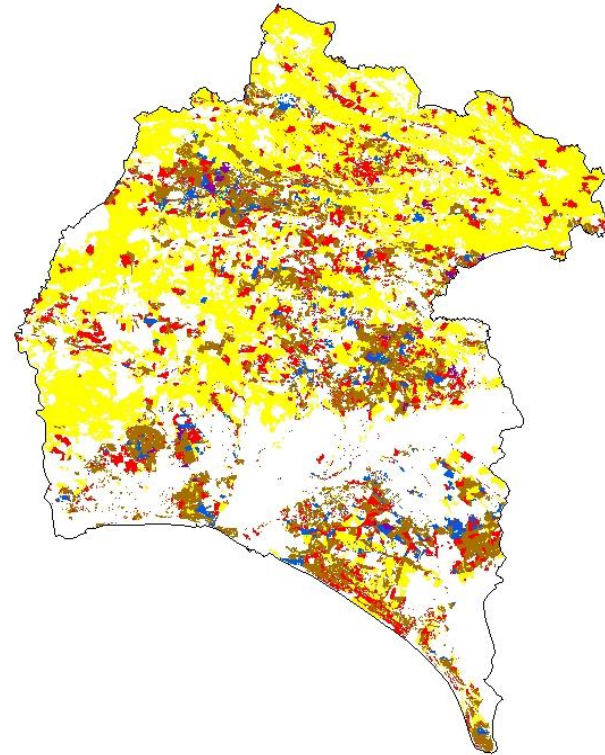
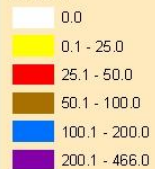
Results will be GIS based



Legenda

Provincia de Cádiz

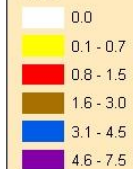
Volumen con corteza total
m3/ha



Legenda

Provincia de Huelva

Flujo total de carbono (IAVC)
t/ha



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PERIOD: 2008-2014; TOTAL BUDGET FROM ANDALUCÍA GOVERNMENT: 8.888.453,69€

This presentation shows the authors' synthesis of the work of the CSIC research Group on Environmental Economics (GEE) on agroforestry green accounting. Our colleagues José-Luis Oviedo, Begoña Álvarez-Farizo and Paola Ovando have contributed for many years to the content of this work, and continue to do so with the RECAMAN project. In this occasion, we thank the Andalusian Government for the opportunity to develop the RECAMAN project. We recognize the contributions of all colleagues and institutions collaborating in the RECAMAN project. Finally, we are responsible for any remaining shortcomings.

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**Thank you for your
attention**



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